

# MHIEPAPER

# 01 INTRODUCTION

Despite a challenging global economic context in 2022 and 2023, digital assets continue to demonstrate unprecedented attractiveness. In November 2023, the number of cryptocurrency users reached 425 million, marking an impressive 39% increase compared to 2021. These figures represent around 5% of the global population, highlighting a massive surge in interest and the accelerated adoption of this new asset class by retail investors.

Today, the appeal of digital assets is no longer limited to individuals. **Major financial institutions** and **institutional players** are gradually integrating into the Web3 ecosystem. Their entry into this space provides increased legitimacy to cryptocurrencies, while diversifying the services available and strengthening the adoption of digital assets within **traditional finance**. This growing integration marks a key milestone in the sector's evolution, solidifying the place of cryptocurrencies in institutional investment portfolios.

Page 01

Amid this context of rapid growth and widespread adoption, it is imperative to focus on creating **reliable**, **transparent**, **secure solutions** that comply with the regulations of the most stringent jurisdictions. This framework is essential for ensuring user trust and driving the mass adoption of digital assets. By actively participating in this technological revolution, we aim to become a leading player in the digital economy of tomorrow.

# The Web3 industry in key figures:

These figures reflect the profound transformation taking place in global financial markets. Cryptocurrencies, once seen as merely a speculative phenomenon, have now positioned themselves as an essential component of the digital economy, redefining traditional investment models and paving the way for new opportunities for global economic players.

#### 425 Millions:

Cryptocurrency users worldwide in 2023.

#### 1 400 Billions \$:

Market capitalization of cryptocurrencies in November 2023

9,2 %

Percentage of users making at least one transaction per month.

#### 1 Billion

Estimation of the number of cryptocurrency users worldwide by 2027.

#### 2000 Billions \$

Forecast of market capitalization by 2028.

25 %

Annual growth rate of cryptocurrency users.

# 02 TARGET MARKET: ACTIVE TRADERS

In cryptocurrency exchanges and traditional financial product brokers, **90% of revenue** is generated by less than **10% of clients**. These clients, known as **active traders**, execute significant transaction volumes. They share specific common characteristics that make them essential for the growth and profitability of trading platforms:

- Traders executing at least 5 orders per month.
- Small to medium-sized institutional clients as well as sophisticated retail clients.
- Minimum transaction value: \$1,000.
- Advanced trading strategies such as intraday trading, swing trading, and algorithmic trading, which involve high trading volumes and, consequently, more significant revenues for platforms, regardless of market conditions.

#### These active traders can be divided into two distinct categories:

#### 1. Active Cryptocurrency Traders

This group consists of traders who are already investing in cryptocurrencies. Generally younger and very comfortable with emerging technologies, they understand both the challenges and the potential of cryptocurrencies. Their main objective is to access **optimal trading conditions** to maximize their return on investment (ROI).

**Active cryptocurrency traders** are particularly attracted to advanced trading features, competitive fees, and enhanced security, especially after the bankruptcy of several exchanges in recent years. Regulation is also a key criterion for them, as they seek to operate in a secure and compliant environment.

A survey conducted in January 2023 by **KALYSSI** among **10,000 active traders** revealed that **25%** of the participants were active cryptocurrency traders. The most requested features by this group were as follows:

- 58% expressed the need for advanced analytical tools, including unit cost price (UCP), profit and loss (PnL), and detailed performance tracking.
- 45% desire complex trading orders, such as trailing stops, slippage control, and automated profit management (take profit).
- 28% prefer to place orders directly from charts, thereby simplifying position management.
- **7%** expressed interest in managing sub-accounts, allowing for strategic segmentation of portfolios.
- 14% have expressed diverse needs.

#### 2. Active Traders in Traditional Financial Products

This group of traders engages in significant volumes on traditional financial instruments such as **stocks**, **futures**, **derivatives**, and forex, but has not yet taken the step into cryptocurrencies. These traders generally have larger capital than what is invested in cryptos and follow well-established investment behavior patterns, making them a **key target** for YASUKE.

However, the question remains: why have these traders not yet integrated cryptocurrencies into their portfolios? According to a survey conducted among **10,000 active traders, 75%** were identified as active traders in traditional financial products. Here are the main barriers they mentioned:

- 38% cite the lack of security and regulatory framework.
- 36% highlight the lack of customer service and training.
- 27% lament the absence of features specific to active trading.
- 22% note a lack of liquidity in crypto markets.
- 7% mention other various reasons.

The concerns of active traders in traditional financial markets primarily revolve around **security**, the **regulatory framework**, as well as **customer service** and the **training tools** available. To attract this demanding clientele, cryptocurrency platforms will need to strive to comply with regulations, enhance transparency, and improve their customer service.

#### Conclusion: Meeting the Needs of Active Traders

YASUKE exchange is strategically positioned to meet the expectations of these two segments of active traders. By offering advanced trading features, enhanced security, a transparent regulatory framework, and top-tier customer service, YASUKE can attract these traders, whether they are already active in cryptocurrencies or coming from the traditional market and looking to explore new opportunities in the Web3 universe.

The focus on **regulation**, **training**, and an **optimized user experience** will be key to addressing the gaps identified by these traders and turning these obstacles into growth opportunities.

#### Profile of Active Traders.

Active traders, whether in cryptocurrencies or traditional financial products, share a common characteristic: they are in search of effective solutions and optimal conditions to maximize their profits. However, the differences between these two groups reflect their respective priorities. While **cryptocurrency traders** are generally younger, comfortable with new technologies, and more inclined toward innovation, **traders in traditional financial products** place great importance on **security**, **regulation**, as well as **training** and **customer service**.

Active traders in both categories have specific expectations to maximize their efficiency and reduce risks. Here are the main considerations of these profiles, which represent priorities for attracting and retaining this audience:

#### 1. Regulation and Security

In 2022, the cryptocurrency industry faced several major scandals, profoundly impacting the public perception of digital assets. The bankruptcies of significant exchanges exposed security flaws and highlighted the lack of rigorous regulatory frameworks.

For active traders in traditional financial products, security and regulation are essential criteria for adopting a cryptocurrency exchange platform. Accustomed to dealing with regulated and reliable intermediaries, they demand similar security standards in the crypto space. According to a survey, 38% of traders identified the lack of regulatory framework and security as the main obstacle to their participation in the crypto market.

Without a secure and regulated environment, active traders will remain cautious and will allocate only a small portion of their capital to digital assets. To bridge this gap, it is crucial to offer a platform that complies with the strictest regulatory standards, with complete transparency regarding the management of users' funds and protection of their assets.

#### 2. Customer Service, Training, and Engagement.

Another major barrier to the adoption of cryptocurrencies by active traders in traditional markets is the **lack of quality customer service** and **suitable training tools**. Unlike traditional platforms where traders can easily get quick answers and interact with professionals, many crypto exchanges do not offer this level of support.

This lack of direct interaction and guidance reinforces the fears of traditional traders, who are often not sufficiently educated about cryptocurrencies to venture into them with confidence. Therefore, providing responsive customer service, combined with **dedicated training programs**, would better support these traders in their transition to digital assets.

#### 3. Trading Fees and Order Execution

As **active cryptocurrency traders** allocate an increasing share of their capital to crypto trading, they become more sensitive to **trading commissions** and associated fees. These fees can vary significantly between platforms, ranging from **0.1%** to **4%**, including deposit, withdrawal, and maintenance costs.

Aside from fees, the **accuracy of quotes** and the **rapid execution of orders** are fundamental criteria for active traders. Minimizing **slippage**, avoiding order rejections, and ensuring the **best quotes** are elements that directly impact the profits of experienced traders.

#### 4. Complex Orders and Advanced Trading

Experienced traders expect specific features for their advanced strategies. 58% of survey participants expressed interest in sophisticated analytical tools, including features such as maximum deviation, trailing stops, and multiple take profits.

The ability to customize orders and use **trading algorithms** enables active traders to maximize their efficiency and minimize risks, especially in markets as volatile as that of cryptocurrencies.

#### 5. Features and User Interface

Although **trading commissions** and **complex orders** are priorities for active traders, the **quality of the user interface** remains a decisive factor in choosing a platform. An intuitive, smooth interface that aligns with trading habits, combined with robust tools, is crucial for attracting and retaining these demanding users.

Exchanges that offer an optimized user experience, with a **clear interface** and **easily accessible features,** will gain popularity among active traders, both in cryptocurrency markets and traditional financial products.

### Conclusion

Attracting **active traders**, whether they come from traditional markets or the world of cryptocurrencies, requires an approach tailored to their specific needs. By focusing on **regulatory and security standards**, providing **quality customer service**, and **offering advanced trading tools**, YASUKE can establish itself as a benchmark platform for these demanding investors. Emphasizing **education**, **transparency**, and **a smooth user experience** will be key to successfully capturing this lucrative market.

# 03 THE YASUKE SOLUTION

The value proposition of the YASUKE Exchange.

YASUKE positions itself as an innovative digital asset trading platform, equipped with advanced features, a responsive human customer service, and operating within a secure and regulated framework. The primary objective is to enable active traders to invest in cryptocurrencies with confidence, within a transparent and fair environment.

One of the main differences of YASUKE compared to other exchanges is the use of a unique execution model that eliminates the inherent conflicts of interest associated with the CLOB (Central Limit Order Book) model used by most exchanges. Unlike these, where **Market Makers** can act as both **Makers** and **Takers** of liquidity, YASUKE has isolated Market Makers so they can only be **Makers**. This not only eliminates these conflicts but also allows for more competitive spreads and ensures a more transparent **order execution**. We are committed to displaying spreads clearly and transparently, unlike many competitors.

Page 01

### The 5 Pillars of Yasuke

#### 1. Security and Regulation

YASUKE is a brand of the **KALYSSI** group, which holds a **Virtual Asset Service Provider** (VASP) **license** in the Czech Republic. KALYSSI aims to extend its licenses to other jurisdictions (United Kingdom, Turkey, Hong Kong, France, etc.) to strengthen its global expansion and credibility.

In terms of security, YASUKE will implement **multilayer security measures**, including encrypted integrations and advanced protections to ensure maximum security of funds and transactions.

#### 2. Human Approach to Customer Service and Engagement

Unlike excessive automation that has distanced users from traditional exchanges, YASUKE emphasizes human and personalized customer service. This approach aims to provide quality support at every stage of the user journey, thereby enhancing loyalty and retention. By establishing a relationship of trust with users, we increase customer lifetime value while ensuring a rewarding experience.

Furthermore, YASUKE actively involves its community in the key decisions of the platform, allowing \$YAS token holders to participate in governance, including decisions such as the listing of new cryptocurrencies or the development of features. This community engagement is a central element of our approach, enhancing transparency and user adherence.

#### 3. Order Execution Quality.

YASUKE stands out for its **ultra-fast order execution** and **liquidity** from some of the largest **market makers** in the world. We aim to provide:

- Competitive transaction fees, up to 0.05%.
- Ultra-tight spreads and low slippage rates.
- A fair trading environment, free from conflicts of interest with market makers.

Transparency is key: we guarantee **that users' orders will not be manipulated** or disclosed to market makers, thus eliminating the risks of **stop hunting** and market manipulation.

#### 4. Advanced Trading Features

The **YASUKE** platform offers a comprehensive range of **advanced features** to meet the needs of active traders:

- Slippage control with maximum deviations.
- Complex orders and advanced risk management.
- Performance analysis and transaction tracking.
- Trade automation with open APIs.

These features, typically reserved for traditional finance brokers, provide crypto traders with a familiar environment while encouraging **traditional financial product traders** to embrace the crypto market.

#### 5. Market Information and Education Service.

YASUKE also emphasizes education and access to information. An **independent educational website** will be developed to provide information **services on markets** and **trading strategies**. The goal is to help users educate themselves and discover new trading ideas in cryptocurrencies.

Through partnerships with financial institutions, YASUKE will provide analytical services and specialized research to support its users in their decision-making. This information service will contribute to the growth of the user base while reinforcing transparency and trust, which are essential elements for long-term adoption.

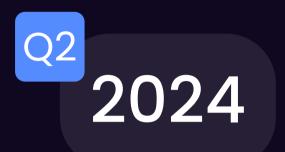
In summary, YASUKE aims to become a leading player in the world of crypto exchanges by providing a secure, transparent, and user-centered trading environment. With its innovative solutions and quality standards, YASUKE is well positioned to meet the needs of active traders while ensuring sustainable growth for the platform and the crypto market.

# ROADMAP



Preparation and Development

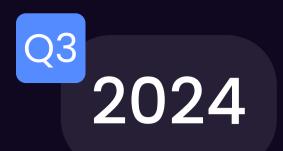
- Market Research and Competitive Analysis: Analyzing trends in the cryptocurrency market to identify opportunities and the needs of active traders.
- Initial Development of the Exchange Platform: Creating the technical infrastructure to ensure security, transparency, and reliability. Beginning integration of core features (user interface, account creation, management of deposits and withdrawals, trading).
- Obtaining Licenses: Application for a Virtual Asset Service Provider (VASP) license by the parent company KALYSSI in the Czech Republic.



#### Alpha Testing and Feature Development

#### Alpha Test Launch:

- Testing with a limited number of users to validate basic features (registration, simple pair trading, deposit/withdrawal).
- o Optimization of analytical features and risk management tools.
- **Development of Advanced Trading Features :** Development of complex orders, trading automation, and API integration for institutional traders.
- **Security Enhancements**: Stress testing of security systems and integration of hot/cold wallets to ensure asset protection.



Private Beta and Security Enhancement.

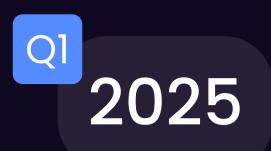
#### • Launch of the Private Beta:

- Extension of access to a larger number of users to test the full interface of the platform.
- Introduction of advanced trading features such as slippage control, orders from charts, and risk management tools.
- **Development of the YAS token smart contract:** Design and testing of the smart contract with a secure distribution model (0.95% of the supply released each month over 7 years).
- **Security audits:** External audits of smart contracts and infrastructure to ensure the security of funds and users.
- **Strategic partnerships :** Signing partnerships with liquidity providers and DeFi platforms to enrich the service offering and improve liquidity on the platform.
- International marketing campaign: Launch of marketing campaigns to increase platform awareness and attract active traders in different markets.



Public Pre-launch and Product Integration.

- Public Pre-launch with Limited Access: Opening to the public with a limited invitation to test the exchange with a higher trading volume.
- **Development of Advanced Trading Products:** Integration of trading tools such as complex orders, stop orders, take profit orders, and performance analysis tools.
- Launch of the Governance Program: Allowing YAS token holders to participate in the governance of the platform, particularly regarding new features and listings of crypto assets.
- Liquidity Optimization: Full integration of liquidity services from top Market Makers, ensuring reduced spreads and fast order execution.



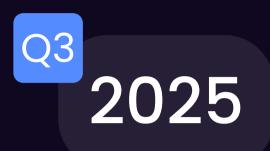
#### The Official Launch of the Exchange.

- Full launch of the YASUKE Exchange: Public opening with all operational features, including complex orders, risk management tools, and staking.
- Start of operations for the YAS token: Users can begin using the YAS token for staking, reduced transaction fee payments, and participating in governance.
- Launch of the YAS staking program: Introduction of a staking offer for the YAS token, allowing users to benefit from reductions on trading fees and other advantages.
- Introduction of margin trading: Introduction of margin trading, allowing users to trade with leverage while using their assets as collateral.
- Enhanced security measures: Implementation of an advanced risk management service to monitor high-risk transactions in real time and strengthen the security of users' assets.
- Launch of the loyalty program: Introduction of rewards for the most active and loyal users, thus increasing retention and engagement.



Extension of Services and Futures Trading.

- Introduction of Futures Trading: Adding futures trading on major cryptocurrencies, allowing users to speculate on future market movements.
- Launch of Lending/Borrowing Services: Deployment of a digital asset and stablecoin lending feature to enable users to lend or borrow funds at competitive rates.
- Optimization of User Experience: Improvement of the user interface to provide a seamless trading experience, with regular updates based on user feedback.
- International Expansion: Targeting new markets with regional marketing campaigns and new regulatory licenses to attract institutional traders.



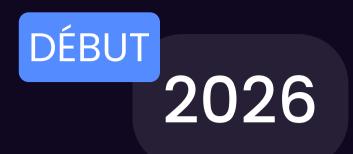
#### Continuous Development and Improvements

- Improvement of advanced trading features: Adding new functionalities based on user feedback, such as advanced risk management and algorithmic trading.
- Launch of liquidity mining: Implementing liquidity mining programs to reward users who provide liquidity to the platform, thereby increasing market depth.
- Additional strategic partnerships: Strengthening partnerships with financial and technological service providers to enhance the exchange's capabilities.
- Optimization of platform performance: Enhancing the speed and efficiency of order execution to minimize latency.



Development of DeFi Products and Complementary Services.

- Introduction of DeFi products: Integration of DeFi services to enable users to access yield options through decentralized yield farming and staking strategies.
- Launch of the API integration program for institutional traders: Allowing financial institutions to access the platform via APIs for higher trading volumes and automated services.
- Enhancement of risk management services: Launching advanced analytical tools to help traders better assess risks and opportunities in the crypto market.



The official launch of the exchange.

- Addition of traditional financial products: Expanding services to include classic financial products such as stocks, futures, derivatives, and Forex, allowing for portfolio diversification for users.
- Introduction of hybrid investment products: Launching investment products that combine traditional finance and decentralized finance for a more comprehensive approach to financial opportunities.
- Strengthening community governance: Implementing new tools for YAS token holders to have a direct impact on the evolution of the platform, including voting on the addition of new products.
- Goal of global leadership: YASUKE aims to become a global leader in the cryptocurrency exchange industry with a diverse, secure offering that complies with the strictest regulatory standards.
- **Obtaining licenses:** The parent company KALYSSI is applying for licenses in the UK, Turkey, Hong Kong, and other key regions to enhance the legitimacy and compliance of the exchange.

## 05 PROPOSED TOKENOMICS FOR YAS TOKEN.

#### 1. Maximum supply: 21 million YAS

• The maximum supply is strictly limited to 21 million to create a scarcity effect, thereby increasing the perceived value of the token in the long term.

#### 2. Initial distribution: 20% available at launch.

• **4.2 million YAS** will be available from the start. This ensures some liquidity in the market for early investors while leaving a large majority of the tokens in reserve for gradual distribution.

#### 3. Vesting plan: 80% gradually released over 7 years

• **16.8 million YAS** will be gradually put into circulation to avoid excessive inflation. This release will occur at a fixed rate of approximately 0.95% per month through a secure smart contract, ensuring complete transparency and predictability for the community.



#### 4. Initial allocation of 4.2 million YAS:

- Team & Development (10%): 420,000 YAS
  - The tokens for the team will be subject to a vesting period of 4 years, with a release of 25% per year after a 12-month cliff. This ensures that the team is incentivized in the long term to grow the ecosystem.
- Strategic Investors (15%): 630,000 YAS
  - Allocated for strategic investors with a 6-month vesting period to prevent mass selling at launch.
- Exchange Liquidity (20%): 840,000 YAS
  - Set aside to ensure liquidity for trading pairs on the exchange at launch.
- Staking Rewards (25%): 1,050,000 YAS
  - Intended to reward users who stake their tokens, with an incentive program over 2 years to encourage active participation.
- Ecosystem Development (15%): 630,000 YAS
  - Used to fund future projects, strategic partnerships, and integrations within the DeFi ecosystem.
- Airdrops Loyalty Programs (3%): 126,000 YAS
  - Rewards for early users and participants in loyalty programs to encourage adoption.
- Safety Reserve (12%): 504,000 YAS
  - Kept in reserve to secure the ecosystem in case of future needs or unforeseen situations.

#### 5. Gradual distribution (16.8 million YAS):

- Staking and Liquidity Mining (40%): 6.72 million YAS
  - Distributed through staking programs to encourage users to provide liquidity and support the stability of the ecosystem.
- Future Development (30%): 5.04 million YAS
  - Used to fund innovation, new features, and long-term partnerships.
- Partnerships and Marketing (20%): 3.36 million YAS
  - Dedicated to user acquisition and marketing to attract more investors and projects into the ecosystem.
- Exchange Reserve (10%): 1.68 million YAS
  - o To maintain stability and address any unforeseen demand.

#### 6. Transparency through Smart Contracts:

• The entire vesting and token distribution program will be managed by a smart contract audited by recognized security firms. This ensures security, transparency, and execution without human intervention, thus reassuring investors about the absence of manipulation.

#### 7. Governance and Utility of the YAS Token:

- Payment of transaction fees: Users will be able to use the YAS token to pay transaction fees with a discount of up to 50%.
- Participation in governance: YAS holders will be able to vote on key decisions, such as adding new features or listing new cryptocurrencies on the exchange.
- **Staking rewards:** By staking their YAS tokens, users will be able to earn additional rewards, thereby strengthening community engagement.

### 05 VISION AND FUTURE PERSPECTIVES OF YASUKE

#### Vision:

At YASUKE, our ambition is to become a key player and pioneer in the convergence between digital assets and traditional finance. We believe in a future where the boundaries between these two worlds fade away to create a global, inclusive ecosystem accessible to all types of investors. YASUKE positions itself as an innovative platform, offering both traditional investment products and digital assets, while ensuring transparency, security, and regulation.

#### **Future Perspectives**

- **1. Integration of Traditional Financial Products:** YASUKE aims to expand its offering by integrating financial products from traditional finance such as:
- **Tokenized Shares:** Provide users with access to traditional company shares in the form of tokens, allowing for greater liquidity and 24/7 accessibility, without geographical restrictions.
- **Exchange-Traded Funds (ETFs):** Offer dematerialized and tokenized ETFs, enabling users to diversify their investments across multiple economic sectors without the constraints of traditional markets.
- Tokenized Bonds and Fixed-Income Securities: To attract institutional investors seeking secure investments, YASUKE will offer tokenized bonds, facilitating access to fixed-income securities in a digital environment.

**2. Strengthening Regulation and Compliance:** Traditional finance is firmly rooted in strict regulatory frameworks. To ensure the trust of institutional and individual investors, YASUKE will continue to expand its licenses and comply with the most stringent regulations.

- Obtaining additional licenses in key jurisdictions such as the European Union, the United Kingdom, Hong Kong, and other strategic markets.
- **Collaborating with regulators** to ensure that the offered products comply with international financial and tax standards.
- **Enhancing security audits** to ensure the protection of user funds and meet the increased requirements of financial institutions.

**3. Hybrid user experience:** YASUKE aims to provide a hybrid user experience, combining the best practices of traditional finance with innovations from Web3.

- Multi-asset accounts: Allow users to simultaneously manage traditional assets (stocks, bonds) and digital assets (cryptos, NFTs) from a single platform.
- **Simplified access to complex products:** Offer intuitive interfaces for sophisticated investment products like options, futures, and derivatives to make these instruments more accessible.
- Bridge between traditional finance and DeFi: Through tokenization, users will be able to invest in traditional financial products while benefiting from the advantages of decentralized finance, such as staking and yield farming.

#### 4. International expansion and institutional adoption:

- Partnerships with Financial Institutions: YASUKE aims to collaborate with banks, asset management funds, and traditional brokers to offer tokenized financial products.
- Opening International Offices: To support global expansion, focusing on emerging markets in Asia, the Middle East, and Africa, which are experiencing strong adoption of cryptocurrencies and alternative financial products.
- **Dedicated Institutional Offers:** YASUKE will implement tailored solutions for institutional investors, such as advanced risk management tools, high-frequency trading options, and personalized asset management services.

- **5. Creation of an interconnected ecosystem:** In the long term, YASUKE aims to build a global financial ecosystem where traditional finance products and digital asset products coexist and complement each other. This ecosystem will be characterized by:
  - Interoperability of Assets: Facilitating the conversion and exchange of traditional and digital assets through secure and efficient technological bridges.
  - **Tokenized Derivatives Market:** Introducing a new generation of derivatives based on tokenized assets, allowing traders to hedge and diversify their positions more effectively.
  - **Diverse Financial Services Platform :** In addition to trading, YASUKE will offer comprehensive solutions for wealth management, decentralized finance (DeFi), and digital banking services for individuals and businesses.

**6. Continuous technological innovation :** YASUKE will invest heavily in cutting-edge technologies to ensure optimal performance.

- Adoption of artificial intelligence (AI) solutions for market data analysis and the creation of personalized investment strategies.
- Automation of algorithmic trading: Allowing users to design and deploy their own automated trading strategies in both digital and traditional asset markets.
- Integration of next-generation blockchain to enhance the efficiency, security, and speed of transactions on the platform.

#### General Disclaimer on Cryptocurrencies

Cryptocurrencies, including the tokens offered on the YASUKE platform, are not considered financial instruments within the meaning of Article L.211-1 of the Monetary and Financial Code. Consequently, they do not benefit from the protections afforded to traditional financial products under this regulation, and their acquisition involves substantial risks.

#### **Volatility of Cryptocurrency Markets**

Cryptocurrencies are extremely volatile and can experience significant price fluctuations over short periods. Investors should be aware that the value of digital assets can increase or decrease rapidly, resulting in partial or total loss of the investment.

#### Lack of Guarantee and Specific Regulation

Unlike regulated financial products, cryptocurrencies are not guaranteed by financial institutions such as central banks. They are not covered by investor protection schemes, such as deposit guarantee funds or other financial security mechanisms. Although YASUKE adheres to best security and compliance practices, there is no specific legal protection in case of loss, cyberattack, or theft of cryptocurrencies.

#### **Constantly Evolving Regulation**

Cryptocurrencies are subject to varying regulations depending on the jurisdiction, and these regulations can evolve rapidly. Users must ensure that they comply with all local laws and are aware of legislative changes that could affect their cryptocurrency transactions.

#### No Financial or Legal Advice

The content on the YASUKE platform, including information on cryptocurrencies and the services provided, does not constitute financial, legal, or tax advice. Investors are encouraged to consult specialized advisors before making any investment decisions in cryptocurrencies.

#### **Technological Risks**

The purchase, sale, or use of cryptocurrencies is intrinsically linked to blockchain technology. Errors in transactions (such as using incorrect wallet identifiers) are irreversible, and it is the responsibility of users to ensure the correct execution of transactions. YASUKE cannot be held liable for losses due to human errors, software bugs, or cyberattacks (such as phishing or hacking).

#### **Liquidity Risks**

Cryptocurrency markets can be illiquid, meaning that selling certain digital assets may be difficult or may result in significant losses if prices vary significantly between the time of purchase and the time of sale.

#### **Disclaimer Clauses**

#### **Disclaimer for Losses**

YASUKE assumes no responsibility for direct or indirect financial losses incurred by users as a result of investments in cryptocurrencies, including due to market volatility, price fluctuations, or the insolvency of a platform or project.

#### **Disclaimer for Transaction Security**

Although YASUKE implements robust security systems to protect users' funds, YASUKE cannot be held liable for any loss of funds due to cyberattacks, mishandling of account information, or technical failures beyond its control.

#### **Compliance with Local Laws**

It is the responsibility of each user to ensure compliance with applicable local laws regarding the purchase, sale, and use of cryptocurrencies. YASUKE cannot be held liable for any violation of local laws by a user.

By using the YASUKE platform, users acknowledge that they understand the inherent risks of investing in cryptocurrencies and accept these risks without recourse against YASUKE or its affiliates.



# THARK YOU